

Circular No. BGGB : HO: ADV: 01/ 230

December 04 2019

CIRCULAR TO ALL BRANCHES/ OFFICES

Dear Sir,

Re: Revision in Processing Charges and Inspection Charges on Agriculture Loan Schemes

Please refer circular No. BGGB: HO: PLN: 01/22 dated 1st April 2019 regarding Service Charges levied by the Bank. As per extant guidelines, Processing Charges and Inspection Charges for Agriculture Loans up to Rs.10.00 lakh is Nil.

On comparative study of the Service and Inspection Charges in Agriculture Loans prevalent in other peer Banks / Sponsor Bank, it has been decided to revise Processing Charges and Inspection Charges for Agriculture Loans as under:

Agriculture Loans**❖ Processing Charges**

Loan Limit	Crop Loan / Agriculture Cash Credit (KCC /ACC) (Year Wise)**	Agriculture Term Loan (One Time)
Up to Rs.50,000/-	Nil	Nil
Above Rs.50,000/- to Rs.3,00,000/-	Rs.500/- + GST	0.25% of Fresh Sanction Limit + GST
Above Rs.3,00,000/- to Rs.10,00,000/-	0.25% of Year wise Loan Limit + GST	0.50% of Fresh Sanction Limit + GST
Above Rs.10,00,000/-	0.35% of Year wise Loan Limit + GST	0.50% of Fresh Sanction Limit + GST

** For Example KCC sanctioned for 5 years with limit Rs.3.65 lakh then processing charges for year wise will be applicable as under:

Year	Year Wise Limit	Processing Charges
1st Year	Rs.2.50 lakh	Rs.500/- + GST
2nd Year	Rs.2.75 lakh	Rs.500/- + GST
3rd Year	Rs.3.02 lakh	Rs.755/- + GST
4th Year	Rs.3.32 lakh	Rs.830/- + GST
5th Year	Rs.3.65 lakh	Rs.913/- + GST

❖ Inspection Charges

Year wise Loan Limit	Crop Loan / Agriculture Cash Credit (KCC /ACC) (Annual Charges)	Agriculture Term Loan (Annual Charges)
Up to Rs.3,00,000/-	Nil	Nil
Above Rs.3,00,000/- to Rs.10,00,000/-	Rs.250/- + GST	Rs.500/- + GST
Above Rs.10,00,000/-	Rs.500/- + GST	Rs.1000/- + GST

These charges will be effective from 5th January 2020. Please display a Notice about the revision of these charges on Notice Board for information of the customers in line with Banking Codes and Standard Board of India Code. The same is also placed on our Bank's website on 04.12.2019.

Please take a careful note of the above and bring the contents of this circular to the notice of all the staff members working at the branch / office for implementation of the same from 5th January 2020.

Yours faithfully,

(Samira Ranjan Panda)
General Manager